



# THE ROLE OF DIGITALISATION ON PENSION SAVINGS BEHAVIOUR

World Investor Week 2021  
APS Webinar  
**6 October 2021**

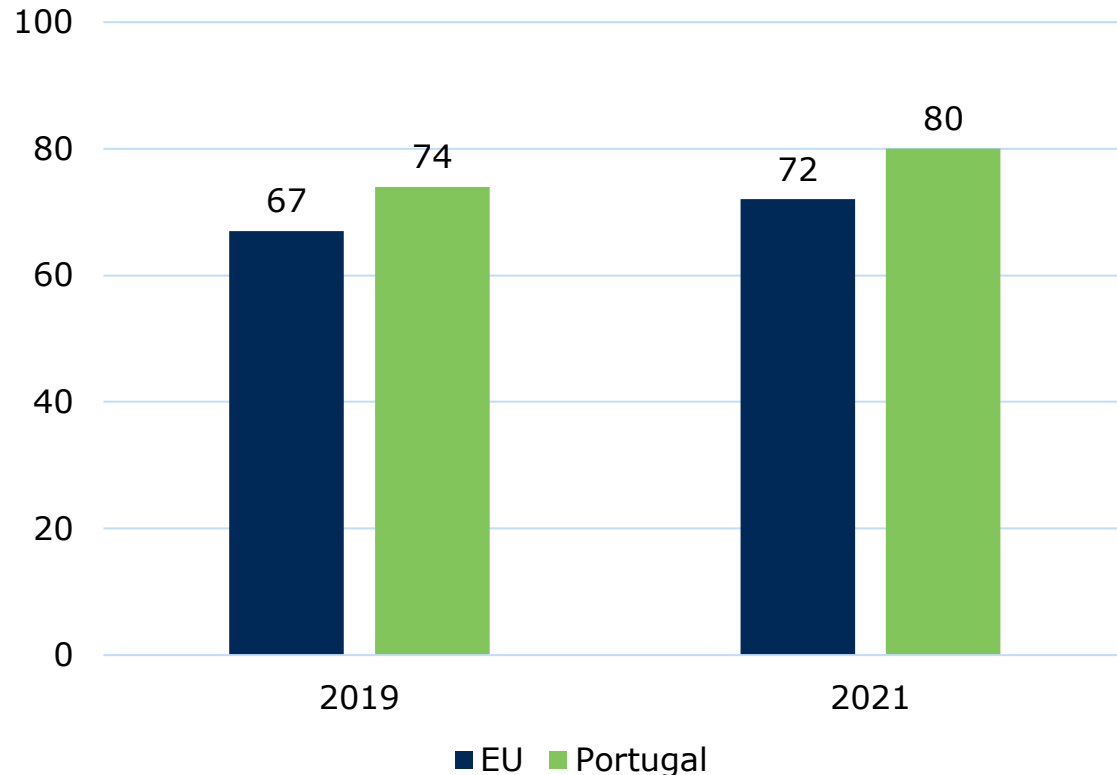
## 1. Digitalisation and Pension information – WHY?

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- ✓ Reduce costs
- ✓ Increase coverage
- ✓ Better understanding
- ✓ Mitigate shift of risks
- ✓ COVID-19
- ✓ Empower citizens
- ✓ Decrease information overload
- ✓ Ease access
- ✓ Support adequacy and sustainability

## 2. Insurance Pan-European Pension Surveys

### Information format preferences in the European and in Portugal

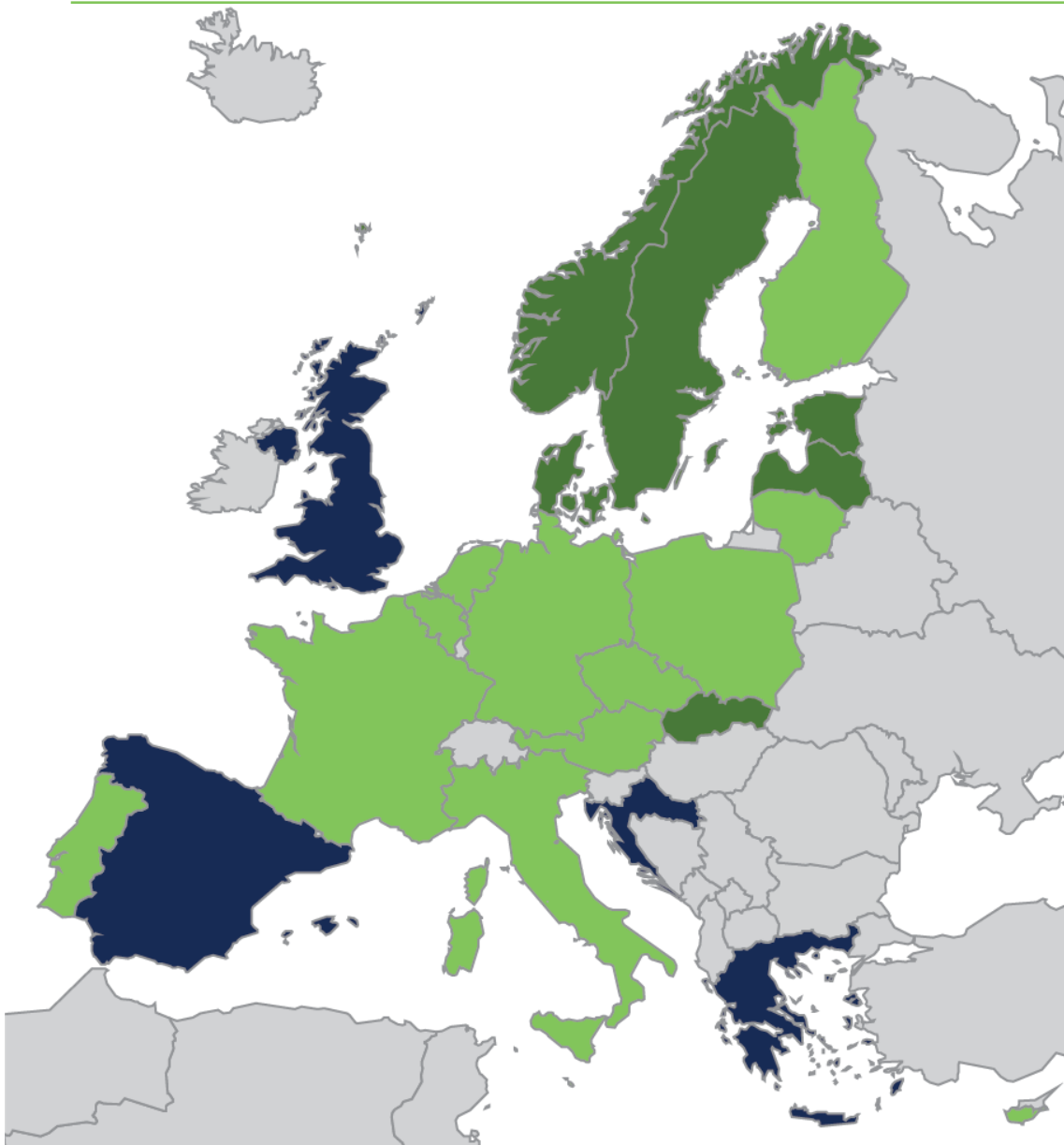


**Go digital!**



Source: Insurance Europe Pension Survey, Insurance Europe, 2019 and 2021

### 3. Pension Tracking Services in Europe – State of Play



- Definition: an online application that will provide citizens with an overview of their future retirement income, based on their entitlements from all pension schemes in which they participate.



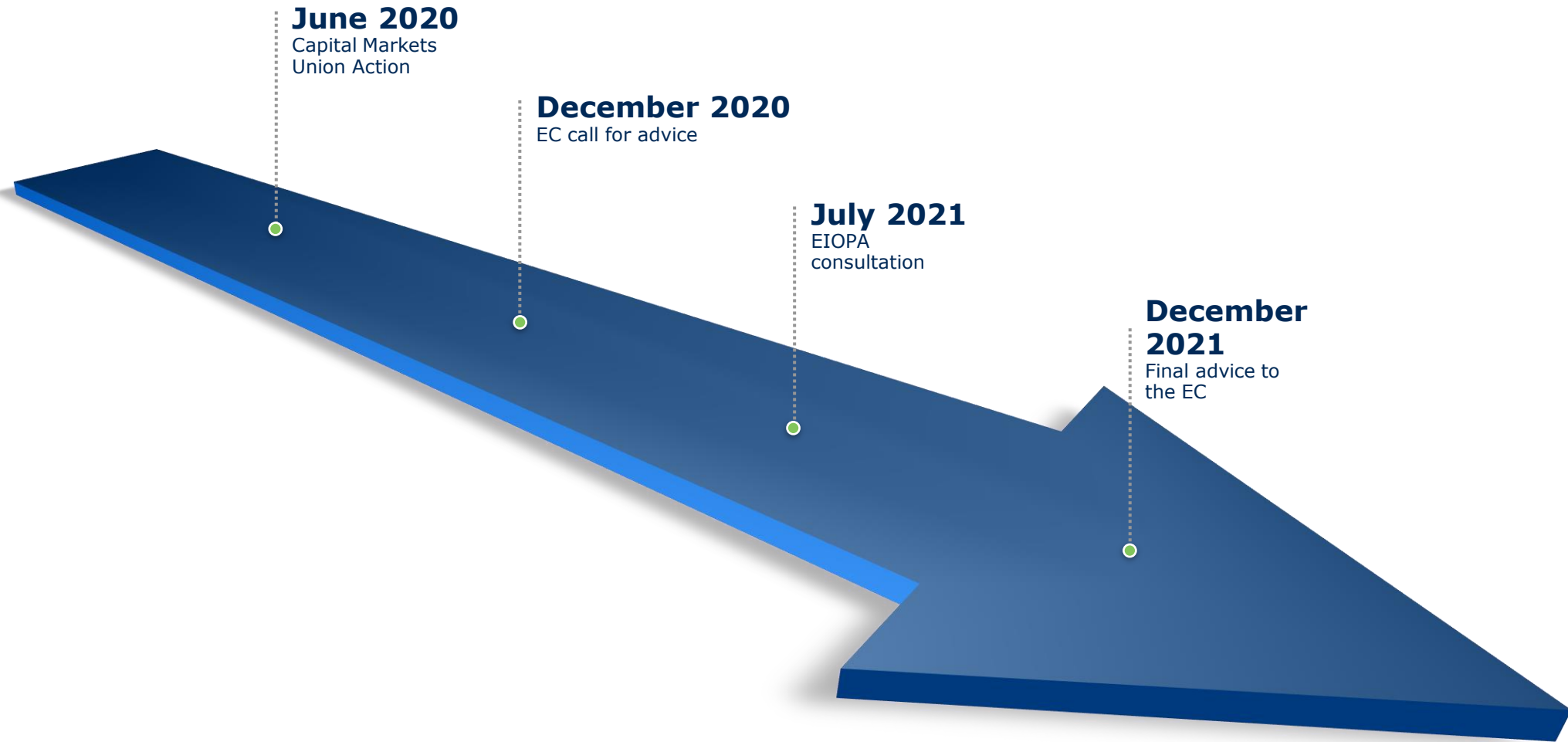
**European Tracking Service on Pensions**

Countries with some sort of PTS in place  
Countries with a PTS covering all sources of pensions  
Countries with a project to develop a PTS

Source: EIOPA 2021 draft advice on the development of PTSs

# 4. EU discussions on PTSs

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## 5. EIOPA works on PTSs

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EIOPA's draft advice to the European Commission:

- National good practices
- Set of recommendations
  - Role
  - Scope
  - Content and presentation of information
  - Technical requirements
  - Governance and implementation strategy

# 6. Insurance Europe response on PTS

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Key messages:

- Welcome the CMU focus on pensions and PTSs
- Focus on a PTS primary objective ie. provide an overview on pension entitlements
- Consistency with national information disclosures
- Cost efficiency and standardisation of data
- Projecting pension retirement income
- Public-private partnerships and role of the industry



**Thank you for your attention!**

**For more information:**

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